D.O.No.F.-1/1/2013(IA)  29th November, 2016

ME  DELHI  02-02

With the aim of bringing accountability, transparency and to make transfer of grants seamless and easy to the universities, colleges and other stakeholders like students, fellows and researchers, the University Grants Commission had introduced the disbursement of grants through the Public Financial Management System (PFMS). In view of ensuring the timely disposal of fellowships and scholarships to the fellows and scholars, the University Grants Commission has been vigorously following the policy of disposal of fellowships and scholarships through the Direct Benefit Transfer (DBT) mode which also uses the PFMS platform. This quantum shift in the method of disposal of grants and transactions in the University Grants Commission has virtually made the payments cashless and has also decreased the interface between the stakeholders and the employees of this organization, thus, bringing in propriety.

The University Grants Commission has decided to advise the universities and the colleges that for the grants given by it to them, they may adopt the policy of transactions for utilization of grants through bank transfers, credit/debit cards & cheques and in rare cases drafts or cash transfers may be undertaken.

With regards,

Yours sincerely,

(Jitendra Kr. Tripathi)

The Vice-Chancellor
Maharishi Dayanand University,
Rohtak-124 001

MAHARISHI DAYANAND UNIVERSITY, ROHTAK

COLLEGES BRANCH

Endst. No. CB- V/2016  321-590  Dated: 4-1-17

Copy of the D.O.No-FL-1/2013 (IA) dated 29.11.2016 of Dr. Jitendra Kr.Tripathi Joint Secretary University Grant Commission overleaf is forwarded to the following for information and necessary action.

1. Director/Principal of all the institutions/Colleges affiliated with this University with the request to adopt the policy of transactions for utilization of grants through bank credit/debit cards and cheques.

2. Director, University Computer Centre, M.D.University, Rohtak with the request to upload the same on University website.

Superintendent (Colleges)